



## RESULTS FROM A NATIONALLY REPRESENTATIVE SURVEY OF YOUNG PEOPLE AGE 18-30 TAKEN SEPTEMBER 1-14...

### ✓ Many young people do not have a positive view of their household's financial situation, especially young African Americans and Latino/as

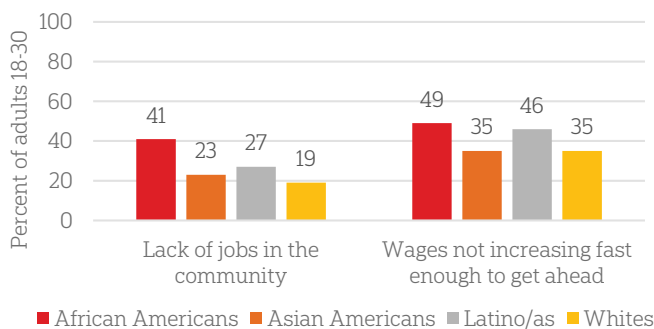
- Only 29 percent of Latino/as, 34 percent of African Americans, 45 percent of Asian Americans, and 47 percent of whites describe the financial situation of their household as good
- Many young Latino/as (82 percent), African Americans (81 percent), whites (76 percent), and Asian Americans (68 percent) say they would have difficulty paying an unexpected \$1,000 bill right away

### ✓ Young people perceive several systematic barriers to achieving their economic goals, especially young African Americans and Latino/as

- Nearly half of African Americans (49 percent) and Latino/as (46 percent) say wages not increasing fast enough to get ahead is a barrier to success while about a third of Asian Americans and whites say the same (35 percent)
- African Americans are more likely than Latino/as, Asian Americans, and whites to say the lack of jobs in the community is a high barrier to achieving economic success
- Not having enough education is viewed as a high barrier to success by 35 percent of African Americans, 31 percent of Latino/as, 30 percent of Asian Americans, and 24 percent of whites

### Almost half of African Americans and Latino/as see stagnant wages as a high barrier to achieving economic goals

% who say a high barrier...



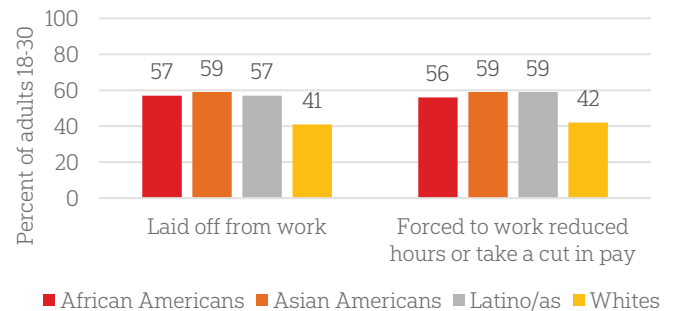
Questions: Please rate the extent to which you see the following as barriers to achieving your economic goals: [Lack of jobs in the community] [Wages not increasing fast enough to get ahead]

### ✓ Majorities of African Americans, Asian Americans, and Latino/as are concerned about job security

- Whites (63 percent) are more likely to be confident that if they left their current job they could find another good job than African Americans (53 percent), Latino/as (48 percent), or Asian Americans (43 percent)

### Many young people of color are concerned about job security

% who say concerned about being...



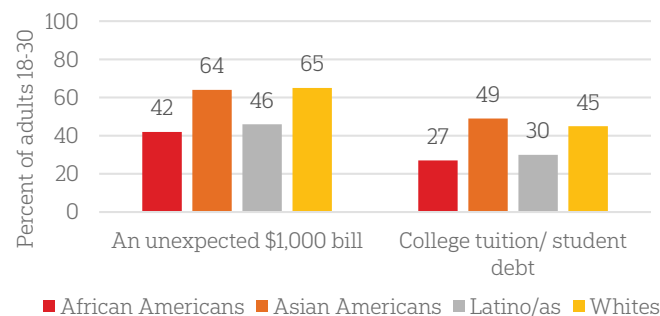
Questions: How concerned are you about you or someone in your household being... [Laid off from work] [Forced to work reduced hours or take a cut in pay]

### ✓ African Americans and Latino/as are less likely than Asian Americans and whites to believe their family could help them financially

- Less than half of African Americans and Latino/as say their family could help them pay for a bill or their education

### Racial and ethnic differences in beliefs about financial support from family

% who say likely family could help pay ...



Questions: How likely is it that your family could help you pay... [An unexpected bill of \$1,000] [For college tuition or help pay off student debt]